

Ratings - HSBC México

	<u>Moody's</u>	<u>Standard & Poor's</u>	<u>Fitch</u>
Global scale ratings			
Foreign currency			
Long term	A3	BBB+	A
Short term	P-2	A-2	F1
Local currency			
Long term	A2	BBB+	A+
Short term	P-1	A-2	F1
Individual / Supporting rating (Fitch)	-	-	bbb / 1
National scale / Local currency			
Long term	Aaa.mx	mxAAA	AAA (mex)
Short term	MX-1	mxA -1+	F1+ (mex)
Outlook	Stable	Stable	Stable
Last update	11-Sep-15	25-Sep-15	15-Sep-15

Ratings - HSBC Seguros & HSBC Pensiones

	<u>Fitch</u>
National rate	AAA(mex)
Last update	24-Nov-15